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ACTIVITIES OF THE TRANSNATIONAL CORPORATIONS AND MANAGEMENT DIVISION AND ITS JOINT UNITS

List of transnational corporations with interests in South Africa

Report of the Secretary-General

SUMMARY

The present report lists transnational corporations that have disposed of their equity interests in South Africa and those with equity interests of more than 10 per cent. Included among the latter are transnational corporations in the process of disposing of their equity interests in South Africa, transnational corporations that have reduced their equity interests in South Africa and transnational corporations that have increased their equity interests in South Africa.

The 1992 report of transnational corporations included the responses of the Secretary-General on the list of transnational corporations with interests in South Africa (E/C.10/1992/7) to a questionnaire on their social responsibility programmes in South Africa. This year the South African trade union movement was asked for its views on the social responsibility programmes that transnational corporations have in place and on the action that they think those corporations should take in that area. In response to a questionnaire, the Congress of South African Trade Unions (COSATU) submitted its Code of Conduct for Multinational Companies Investing in South Africa and the Platform of Guiding Principles for Foreign Investors, formulated in conjunction with the African National Congress. The Code of Conduct and the Platform of Guiding Principles are contained respectively in annex I and annex II to this report.

* E/C.10/1993/1.

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1. In its resolution 1992/34 of 30 July 1992, the Economic and Social Council requested that the Secretary-General, inter alia, in close cooperation with the relevant organs of the United Nations, continue the work of collecting and disseminating information on the activities of transnational corporations in South Africa, including the list of transnational corporations conducting operations there. The present report was prepared in response to the request of the Council contained in that resolution.

2. The publicly available sources used for updating the list were annual reports, company directories, business and trade directories, specialized publications, and business newspapers and magazines. They included: Who Owns Whom (London, Dun and Bradstreet); Handbuch der Großunternehmen and Konzerne in Schaubildern (Darmstadt, Hoppenstedt); Unified List of United States Companies Doing Business in South Africa (New York, Africa Fund); International Business in South Africa and U.S. Business in South Africa (Washington, D.C., Investor Responsibility Research Center); Principal International Businesses (New York, Dun and Bradstreet); McGregor's Who Owns Whom: The Investors' Handbook (Cape Town, Juta); The Bankers' Almanac (East Grinstead, Reed Information Services); The Financial Mail (Johannesburg); The Economist (London); Africa Analysis (London); The Financial Times (London); The Wall Street Journal (New York); and The New York Times.

3. Data from those sources and previous lists of transnational corporations in South Africa formed the basis on which requests were sent to transnational firms for verification, confirmation and indication of any applicable changes in their holdings. Letters informed the recipients that in the absence of replies by 28 February 1993, the data would be assumed to be accurate.

4. List 1 covers transnational corporations that have disposed of their equity interests in South Africa. It also contains indications, when known, regarding transnational corporations that maintain non-equity interests in such areas as franchising, distribution, sales, trade mark or trade name use, and transfer of technology; transnational corporations that have inactive subsidiaries in South Africa; and transnational corporations that have disinvested during the past year.

5. List 2 covers transnational corporations that currently have equity investment of 10 per cent or more in South Africa. It also contains notes on transnational corporations that replied to this year's canvass, transnational corporations in the process of disposing of their equity interests in South Africa, transnational corporations that have reduced their equity interests in South Africa, and those that have increased their equity interests there. Where conflicting information existed or clarification was not forthcoming, a company's name has been excluded. The lists in previous documents and those in the present one may not be altogether comparable because some firms that were not included earlier have now been added.

6. Of the 519 transnational corporations canvassed on their equity holdings in South Africa, 173 (33 per cent) replied. Most responded that they did in fact have at least a 10 per cent equity interest in South Africa. The majority of companies that replied were from the United Kingdom of Great Britain and Northern Ireland, with 80 of 194 (41 per cent) responding from that country. In the case of firms based in Switzerland, 9 of 27 (33 per cent) replied; from the

United States of America, 27 of 91 (30 per cent) replied; from Germany, 29 of 106 (27 per cent) replied; and from France, 6 of 25 (24 per cent) replied.

7. A questionnaire was distributed to a number of South African trade unions and to the Labour Research Service of South Africa. Its purpose was to solicit views from South African unions on the types and extent of social responsibility programmes in which transnational corporations should engage in South Africa. The questionnaire drew on the survey of transnational corporations whose results were contained in the 1992 report of the Secretary-General on the list of transnational corporations with interests in South Africa (E/C.10/1992/7), as well as on various codes of conduct. Replies from individual unions had not arrived by the time this report was completed. The Congress of South African Trade Unions (COSATU), however, supplied the United Nations Secretariat with the Code of Conduct for Multinational Companies Investing in South Africa and the Platform of Guiding Principles for Foreign Investors, which appear respectively as annex I and annex II to this report.

List 1. Disinvestment: transnational corporations that have disposed of their equity interests in South Africa

Australia

Clyde Industries Ltd. a/, b/
The Colonial Mutual Life Assurance Society Ltd.
(Comeng Holdings) now ANI Corporation Ltd. a/
Commonwealth Industrial Gases Ltd.
Elders IXL Ltd.
Evergreen International Group
General Publishers Ltd.
The Hanimex Group Ltd. a/
Henselite (Australia) Pty. Ltd.
(Leichardt Exploration Ltd.)
(Monier Ltd.) parent: BTR Australia Ltd.
National Mutual Life Association
Nicholas Kiwi Australasia Ltd.
(Nylex Corporation) parent: BTR Australia Ltd.
(Pioneer Concrete Services Ltd.) parent: Pioneer International Ltd. b/
(Placer Holdings Ltd.) parent: Placer Development Ltd.
(Reckitt & Colman Australia Ltd.) parent: Reckitt & Colman Plc (United Kingdom)
Repco Corporation Ltd.
Sunbeam Corporation
Tubemakers of Australia
(George Weston Foods Ltd.) parent: Wittington Investments Ltd. (United Kingdom)
(Wormald International) parent: Tyco Laboratories Inc. (United States) a/

Austria

Mayr-Melnhof Karton GmbH

Belgium

Ateliers de Constructions Electriques de Charleroi SA(ACEC) a/
Bekaert NV a/
Kredietbank NV a/
Lastek NV
Petrofina S.A. a/

Canada

Alcan Aluminium Ltd. a/
(AMCA International Ltd.) parent: Canadian Pacific Ltd.
American Barrick Resources
(Barringer Research Ltd.), owned by Barringer Resources Ltd. (United States) b/
Bata Ltd.
BCE Inc. c/
Bauer and Crosby Inc.
J.K.S. Boyles International Ltd. a/
(C.I.L. Inc.) parent: Imperial Chemical Industries of Canada Ltd.
Canada Development Corporation
Canadian Pacific Ltd. a/
Champion Road Machinery Ltd. a/
Cobra Metals and Minerals Inc.
Cominco Ltd.
Convexco Ltd.
Delcan-de Leeuw Cather Ltd. (Delcanda)
Dominion Textile Inc.
Falconbridge Ltd. b/
(Ford Motor Company of Canada) parent: Ford Motor Company (United States)
(G.T. Fulford Company Ltd.), owned by Bank in Liechtenstein AG
ICS Construction Ltd.
Inco Ltd.
Jarvis Clark and Company
Moore Corporation
National Business Systems Inc.
Noranda Inc.
QIT-Fer et Titane Inc.
(Reed Stenhouse Companies Ltd.) parent: Alexander & Alexander Services (United States)
Scintrex Ltd.
The Seagram Company Ltd. a/, b/
The Thomson Corporation
Varity Corporation
(George Weston Ltd.) parent: Wittington Investments Ltd. (United Kingdom)

Denmark

Aarhus Oliefabrik A/S
Fisker & Nielsen A/S

Finland

Kymmene Corporation
Kymi-Strömberg Oy

France

Compagnie Générale des Eaux S.A. c/
Faiveley Transport S.A. b/
(Financière Alcatel S.A.) up to 62.5 per cent owned by Compagnie Générale d'Electricité S.A. (France) a/
Générale des Etablissements Michelin, Cie b/
Hachette S.A. a/
Leroy Somer
(Martell et Cie S.A.) parent: the Seagram Company (Canada)
Pernod Ricard
Plastic Omnium Compagnie b/
Régie Nationales des Usines Renault S.A. a/
SEB S.A. a/
(Spie Batignolles) parent: Société Parisienne d'Entreprises et de Participation S.A. (SPEP)
Thomson S.A. a/

Germany

Atlas Weyhausen Maschinen GmbH a/
Bekum Maschinenfabriken GmbH & Co. KG b/
(Brown Boveri and Cie. AG) parent: BBC AG (Switzerland)
Bullmerwerk G.O. Stumpf GmbH a/
Deutsche Bundesbahn c/
DLW AG a/
Dürr GmbH b/
Xaver Fendt & Co. Maschinen- und Schlepperfabrik
Festo KG a/
Graphitwerk Kropfmühl AG
Franz Haniel & Cie. GmbH
Wilhelm Hegenscheidt GmbH
Dr. Johannes Heidenhain GmbH a/
Käfer Isoliertechnik GmbH & Co. KG
Kleinewefers GmbH
Klöckner-Humboldt-Deutz AG a/
Klöckner-Moeller Gruppe

Klöckner-Werke AG
Krause Offset Systems KG
Dr. Küttner GmbH & Co. KG b/
(Langbein-Pfannhäuser-Werke AG) parent: Omni Holding AG (Switzerland)
Linde AG
Eugen Lutz GmbH & Co. Maschinenfabrik
(G & H Montage GmbH) parent: Compagnie Générale des Eaux (France) c/
Munk & Schmitz GmbH & Co.
Norman Rassmann GmbH & Co.
Otavi Minen AG a/
PSB Arnfried Pagel Ing. Spezialbeton-Fabriken GmbH & Co. KG a/
William Prym-Werke GmbH & Co. KG
Rheinisch-Westfälisches Elektrizitätswerk AG a/
Rosenthal AG a/
Wilhelm Ruf KG
W & W Schenk GmbH & Co. KG
Schwan-STABILO GmbH
Solo Kleinmotoren GmbH a/
Stal-Astra GmbH a/
Taprogge GmbH a/
Treuarbeit AG c/
Ultrakust Electronic GmbH
VIAG AG b/
VDO Adolf Schindling AG b/
Weserhütte AG
Fr. Winkler GmbH & Co. KG
(Otto Wolf AG) parent: Thyssen AG

Ireland

Biocon Biochemicals Ltd.
M.F. Kent & Co. Ltd.

Italy

(Alfa Romeo SpA) parent: Fiat SpA
Banco di Roma
Officine Meccaniche Danieli & C. SpA
Fiat SpA a/
(Carlo Gavazzi Impianti SpA) parent: Carlo Gavazzi Holding AG (Switzerland)
Kartell SpA a/

Luxembourg

Cinzano International S.A. b/

Netherlands

Akzo Pharma BV
Grasso's Koninklijke Maschinenfabrieken NV
(Hoogovens Handel Constructiestaal BV) parent: Koninklijke Nederlandsche Hoogovens en Staal-fabrieken NV
Koninklijke Nijverdaal-Ten Cate NV
Nationale Nederlanden BV
Océ-van der Grinten NV a/
(Royal Ten-Cate NV) parent: SHV Holdings NV
SHV Holdings NV
Gemeenschappelijke Bezit VRG NV a/

New Zealand

(A. Turner & Company Ltd.) parent: Ollie Turner Enterprises (New Zealand)
CNZI Corporation
(The New Zealand South British Group Ltd.) parent: NZI Corporation

Norway

Chr. Bjelland & Co. A/S
Elkem A/S
Hafslund A/S

Sweden

Aktiebolaget AGB
Alfa Laval AB a/
Investment Bahco AB
Esab AB
Esselte AB
The Axel Johnson Group
Rederiaktiebolaget Transatlantic
Saab-Scania AB

Swedish Match AB a/
Wärtsilä c/

Switzerland

Birkart Transport AG
E.G.O. Elektrogeräte AG
Forbo AG a/
(Foseco Holding AG) parent: Burmah-Castrol (United Kingdom)
Fryma-Maschinen AG
Hermes Precisa International S.A.
Interfina AG a/
(Jacobs Suchard AG) parent: Philip Morris Inc. (United States)
(Pelikan Holding AG) parent: Overpart AG
Saurer-Gruppe Holding AG
Wagner International AG
Winterthur Schweizerische Versicherungsgesellschaft

United Kingdom of Great Britain and Northern Ireland

(Abacus Electronic Holdings Plc) parent: Fuldash Ltd
(Addis Ltd.) parent: Addis BV (The Netherlands)
Adwest Group Plc
Alexon Group Plc
Allied Colloids Group Plc
Aliied-Lyons Plc a/
(Armstrong Equipment Plc) parent: Armstrong World Industries Inc., (United States)
(Ashe Consumer Products Ltd.) parent: Pilkington Plc
(Aspro-Nicholas Plc) parent: Sara Lee Corporation (United States)
(Associated British Foods Ltd.) parent: Wittington Investments Ltd.
API Group Plc
Austin Knight Ltd.
Autocue Holdings Ltd.
BBA Group Plc a/
The B & A Engineering Company Ltd.
BET Plc
BICC Plc
BMM Weston Ltd.
The BSS Group Plc
Barclays Plc
Barlow Gibb U.K. Ltd.
Henry Barrett Group Plc a/

Bartlett Group Ltd.
Bass Plc a/
Beazer Plc
(Berger Jenson & Nicholson) parent: WPP Group Plc
(Bestobell Plc) parent: Meggitt Plc
Boosey & Hawkes Plc
Brent Chemicals International Plc
British Aerospace Plc
British Airways a/
The British & Commonwealth Holding Plc c/
British Steel Plc
British Vita Plc a/
H. Bronnley & Company Ltd. b/
(The Bronx Engineering Plc) taken over by Verson International Group Plc
Brown, Shipley & Co. Ltd.
(David Brown Corporation Plc) parent: Tenneco International Holdings
H.P. Bulmer Holdings Plc
(James Burrough Distillers Plc) taken over by Whitbread & Company Plc
(Cap Group Plc) parent: SEMA Group Plc
CCL Group Plc
Cable & Wireless Plc
C & J Clark Ltd.
(Centrovincial Estates Ltd.) parent: Ford Sellar Morris Properties Plc
Century Oils Group Plc
Clayhithe Plc
A. Cohen & Co. Plc
(Columbia [International] Ltd.) parent: FKI Plc
(Concrete Utilities Ltd.) parent: C.U. Ware Plc
Conder Group Plc
(Cow & Gate Ltd.) parent: Nutricia Holdings Ltd.
(Crown House Plc) majority shareholder: Coloroll Group Plc; in receivership
Dawson International Plc
James H. Dennis and Company Ltd.
The Dowty Group Plc
(Ellerman Lines Plc) parent: Trafalgar House Plc
B. Elliott Plc c/
(Elders Keep Ltd.) now Riggs Keep Ltd., parent: Riggs A.P. Bank Ltd.
(Emhart International) parent: Emhart Corporation (United States)
(English China Clays Plc) parent: ECC Group Plc
(Esperanza International Services Plc) parent: Inchcape Plc
(Esselte Business Systems Holdings Ltd.) parent: Esselte AB (Sweden)
(Exchem Plc) parent: Explosifs et de Produits Chimiques SA (France)
(FBC Ltd.) parent: Schering AG (Germany)
Ferguson International Holdings Plc

(Alexander Fraser & Son Ltd.) parent: Alexander Fraser Shipping Agents Ltd. (South Africa)
Thomas French & Sons Plc
Gallaher Ltd.
Gordon & Gotch Holdings Plc
(Gripperods Holdings Ltd.) parent: C.H. Industrial Plc
A.W. Hamilton Ltd.
(Hay Management Consultants) parent: Saatchi & Saatchi Company Plc (United Kingdom)
Hepworth Plc a/
(Hoechst U.K. Ltd.) parent: Hoechst AG (Germany).
(Hoover Plc) parent: Maytag Corporation (United States)
Hopkinsons Holdings Plc
(Huntley & Palmer Ltd.) parent: RJR Nabisco (United States)
(Illingworth, Morris Plc) parent: Hartley Investment Trust Ltd.
(Imperial Continental Gas Association)
Inchcape Plc
Instrumental Colour Systems Ltd.
International Stock Exchange of Great Britain and Northern Ireland b/
Jardine Matheson Holdings Ltd. (Hong Kong)
Kalamazoo Plc a/
Kelp Ltd.
Largs Ltd. c/
Legal and General Plc
(London Shop Property Trust Plc) parent: Peel Holdings Plc
London Finance & Investment Group Plc c/
Lopex Plc
MB Group Plc a/
(MK Electric Group Ltd.) parent: The RTZ Corp. Plc
MS International Plc
(Mac Pherson Plc) majority shareholder: Kemira Oy (Finland)
Manders Plc
(The Marmon Group Ltd.) parent: Marmon Holdings Inc. (United States)
Marshalls Halifax Plc
Alfred McAlpine Plc
Meggitt Plc
(Mercury Securities Plc) parent: S.G. Warburg Group Plc
Midland Bank Plc
(Mitchell Cotts Plc) parent: Suter Plc
Mobbs Miller Ltd.
John Mowlem & Company Plc
NSM Plc
National Employers' Mutual General Insurance Association Ltd.
Neepsend Plc b/

(Newey Group Ltd.) parent: William Prym-Werke GmbH & Co. KG (Germany)
Newman Tonks Group Plc
Norwich Union Life Insurance Society
(Organization Development Ltd.) parent: The BIS Group Ltd.
PA Holdings Ltd. b/
(Pearl Group Plc) parent: Australian Mutual Provident Society (Australia)
Pergamon Holdings Plc
(Perivale Gütermann Ltd.) parent: Interfina AG (Switzerland)
(Philbro-Salomon [United Kingdom] Ltd.) parent: Salomon Inc. (United States)
Pilkington Plc c/
Pirelli UK
Platignum Plc
(The Prestige Group Plc) parent: Gallaher Ltd.
(Pritchard Services Group Plc) parent: ADT Group Plc
(Rank Xerox Ltd.) parent: Xerox Corporation (United States)
Derek Raphael & Company Ltd.
Redland Plc b/
Richardsons Westgarth Plc
(Rover Group Holdings Plc) parent: British Aerospace a/
Saatchi & Saatchi Company Plc a/
(Salfords Holdings Ltd.) ultimate shareholder: Barclays Plc.
(Samuelson Group Plc) parent: Eagle Trust Plc
Sanderson Murray & Elder Holdings Plc
Sears Plc
Serco Ltd.
Simon Engineering Plc
Smiths Industries Ltd.
(Sotheby's) parent: Sotheby's International Holdings Inc. (United States)
Standard Chartered Plc
Staveley Industries Plc a/
(Stewart Wrightson Ltd.) parent: Willis Corroon Plc
(Stone International Plc) parent: FKI Plc a/
(Systime Computers Ltd.) parent: Control Data Inc. (United States)
Szerelmey International Ltd.
TSB Group Plc b/
Tarmac Plc
(The Thomson Corporation Plc) parent: the Thomson Corporation (Canada)
Thomas Robinson Group Plc b/
Transport Development Group Plc
Trustee Savings Bank Central Board (TSB Group Plc)
Trusthouse Forte Plc
(Twinlock Plc) parent: American Brands Inc. (United States) a/
United Biscuits (Holdings) Plc

(United Spring & Steel Group Plc) parent: United Industries Plc
United Transport International Plc
(United Wire Group Plc) parent: Scapa Group Plc
(Valor Plc), changed its name to Yale & Valor Plc; parent: Williams Holdings Plc
Vickers Plc
Thomas Walker Plc
S.G. Warburg Group Plc
Andrew Weir & Company Ltd. b/
Whessoe Plc
Wiggins Teape Appleton Plc
Whitbread & Company Plc b/
(Wilkinson Sword Group Ltd.) parent: Swedish Match Holdings
Williams Holdings Plc
Willis Corroon Plc c/
George Wimpey Plc
Winn & Coales International Ltd.

United States of America

AMAX Inc.
(ACF Industries Inc.) parent: Heron Investors Plan Inc.
(AGL Corporation) parent: Australian Gas and Light Company (Australia).
(AMF Corporation) parent: Irvin L. Jacobs through the private company Minstar
AMR Corporation (parent company of American Airlines)
(APL Ltd. Partnerships) parent: NVF Corporation.
Abercombie & Kent International Inc.
Air Products and Chemicals Inc. a/
(Aladdin International Corporation) acquired by Dainippon Ink and Chemicals Inc. (Japan)
Alexander & Alexander Services Inc. b/
Allegheny International Inc., now called: Sunbeam Oster Co. b/
Allied Signal Inc. a/
Allis-Chalmers Corporation
Amdahl Corporation a/
American Brands Inc. a/
American Express Company a/
American International Corporation Inc.
American Home Products a/
American Optical Corporation (parent company of UKO International;
see List 2, United Kingdom)
(American Standard Inc.) parent: Kelso & Co.
Amerifin Corporation
(Ameritech) now American Information Technologies Corporation Arthur Andersen & Company
(Anderson Clayton Corporation) parent: Philip Morris Cos. Inc.

(Ansul Company) now Wormald US Inc., parent: Wormald International Ltd. (Australia)
Apple Computer
Applied Power Inc. a/
Armco Inc.
Ashland Oil Inc.
Associated Metals & Minerals Corporation
(Automatic Switch Company) parent: Emerson Electric Company (United States)
(BBDO International) renamed Omnicon Group
(BCI Holdings Group) parent: BCE Inc. (Canada)
Banner Industries Inc.
Bardahl Manufacturing Corporation a/
(Ted Bates Worldwide Inc.) renamed Backer Spielvogel Bates Worldwide Inc. and owned by Saatchi & Saatchi Co. PLC
Bausch & Lomb Inc. a/
Baxter International Inc. a/
Beatrice Company
Bechtel Group Inc.
Becton Dickinson and Company
Bell & Howell Company
Berkshire Hathaway Inc. a/, b/
Bethlehem Steel Corporation
The Bicostal Corporation, formerly The Singer Company
Binks Manufacturing Corporation a/
The Black & Decker Corporation a/
(The Black Clawson Company) parent: Landegger Industries Inc. b/
(Blue Bell Inc.) parent: V.F. Corporation (United States) a/
The Boeing Corporation a/
Borg-Warner Corporation
Born Inc.
Bourns Inc. a/
Bradley Corporation
(Bristol Babcock Inc.) parent: FKI Plc (United Kingdom)
Leonard J. Buck & Company Inc.
Bundy Corporation
D.W. Busby
CBS Inc.
CIGNA Corporation
CPC International Inc. a/
Capital Cities/ABC International Inc.
(The Carborundum Company) parent: British Petroleum (United Kingdom).
Cargill Inc. a/
(Carnation Company) now owned by Nestlé SA
(Celanese Corporation) ultimate parent: Hoechst AG
Chase Manhattan Bank a/

Chemed Corporation
(Chicago Pacific Corporation) parent: Maytag Corporation
(Chicago Pneumatic Tool Company) parent: Danaher Corporation
Chrysler Corporation
Citicorp a/
City Investing Company
Clark Equipment Company a/
The Coca-Cola Corporation a/
Columbus McKinnon Corporation a/
(Combustion Engineering) now owned by Asea Brown Boveri (Switzerland)
Computer Sciences Corporation
(Conoco Inc.) parent: E.I. Du Pont de Nemours & Company (United States)
Consolidated Freightways Inc.
Continental Corporation, formerly Continental Insurance Company
Continental Grain Company
Control Data Corporation a/
Cooper Industries Inc. a/
Corning Inc., formerly Corning Glass Works a/
(Corroon & Black Corporation) parent: Willis Corroon Corporation
Crane Company
Cummins Engine Company Inc. a/
(DHJ Industries) now owned by Dominion Textiles Inc. (Canada)
(Dames & Moore Inc.) parent: Masco Corporation
Dana Corporation
Danaher Corporation
D'Arcy Masius Benton & Bowles Inc. a/
Darmex Inc. a/
(Davy McKee Corporation) parent: Davy Corporation (United Kingdom)
Delaware North Companies Inc.
(Deltak Inc.) now owned by National Education Corporation a/
Deloitte & Touche
Dentsply International
(Denver Equipment Company) parent: Joy Technologies Inc.
Diamond Shamrock Corporation
Dibrell Brothers Inc., (parent company of Florimex Verwaltungs-gesellschaft mbH, formerly in List 2, Germany)
Do-All Company
Dr. Pepper Company
Dow Chemical Company a/
(The Dow Corning Corporation) joint venture between The Dow Chemical Company and the Corning Glass Works
Dravo Corporation
Dukane Corporation a/
The Dun & Bradstreet Corporation

E.I. Dupont de Nemours & Company c/
(Eastern Airlines Inc.) acquired by Continental Air Holdings Inc.; in bankruptcy
(Eastern Stainless Steel) now Eastmet Corporation
Eastman Kodak Company a/
Eaton Corporation a/
(Ecolaire) owned by Joy Technologies Inc. (United States)
Emerson Electric Company
(Emhart Corporation) acquired by Black & Decker Corporation a/
Engelhard Corporation
Ernst & Young
Erico International Corporation
Exxon Corporation a/
(Eyedentify Inc.) parent: PacifiCorp
FMC Corporation a/
(Fairchild Industries Inc.) now owned by Banner Industries Inc. (United States) a/
Farrell Lines Inc. b/
Federal-Mogul Corporation
Fenix & Scisson Inc.
Ferro Corporation Figgie International Holdings Inc.
(Firestone Tire & Rubber Company) acquired by Bridgestone Corporation (Japan) a/
John Fluke Manufacturing Company Inc. a/
Fluor Corporation a/
Foote, Cone & Belding Communications Inc. a/
Ford Motor Company a/
Foster Wheeler Corporation a/
(Foxboro Company) acquired by Siebe Plc (United Kingdom) a/
(Fram Corporation) parent: Allied-Signal Corporation
(Fruehauf Corporation) parent: Terex Corportation (USA)
GAF Corporation a/
GATX Corporation
GRC International Inc.
GTE Corporation
(GTE Valenite Corporation) parent: GTE Corporation
The Gates Corporation
(The Gates Rubber Corporation) merged with The Gates Corporation. (Gelco CTI Container Corporation) acquired by General Electric Corporation
General Automation Inc.
General Electric Corporation a/
(General Foods Corporation) acquired by Philip Morris Companies Inc. a/
General Motors Corporation a/
General Signal Corporation a/
(General Tire Inc.) renamed Gencorp. General Tire Inc. branch acquired by Continental AG (Germany)
A.J. Gerrard and Company

(Gilbarco Inc.) acquired by Exxon Corporation
Gilbert Associates Inc.
(Gilbert Commonwealth International Inc.) parent: Gilbert Associates Inc.
Goodyear Tire & Rubber Company a/
Goulds Pumps Inc., parent company of Morris Pumps
W. R. Grace & Company a/
Grant Thornton International
(Grolier Inc.) parent: Hachette S.A. (France) a/
Frank B. Hall Inc.
Halle & Stieglitz Inc.
Harcourt Brace Jovanovich Inc.
The Harper Group a/
(Hay Associates Inc.) acquired by Saatchi & Saatchi Company Plc; renamed the Hays Group Plc in 1986
Healthdyne Inc.
Heinemann Electric Company a/
H. J. Heinz Company a/
(Walter E. Heller International Corporation) acquired by The Fuji Bank (Japan)
Hewlett Packard Company a/
Honeywell Inc. a/
E.F. Houghton & Company a/
(Hussmann International Inc.) acquired by (IC International), renamed Whitman Corporation
ICC Industries Inc.
(ICS International Inc.) now owned by National Education Corporation a/
(IMS International Inc.) acquired by the Dun & Bradstreet Corporation
ITT Corporation a/
Illinois Tool Works
Intergraph Corporation a/
International Business Machines Corporation a/
(International Harvester Company) split between Navistar International Corporation and Tenneco Inc.
(International Minerals & Chemical Corporation) renamed IMCERA Group Inc. a/
International Playtex Inc. a/
(International Staple & Machine Company) parent: American Brands Inc.
Johnson Controls Inc.
Jordache Enterprises Inc.
Kay Corporation
Kelso & Company Inc., parent company of American Standard Inc. and the Trane Corporation
Kendavis Holding Company Inc.
Kennametal Inc. a/, b/
(Keyes Fibre Corporation) parent: Royal Packaging Industries van Leer (The Netherlands) a/

(Kidder, Peabody and Company Inc.) acquired by General Electric Company through Gelco CTI Container Corporation
(Koppers Company Inc.) now owned by Beazer Materials & Services Inc.; ultimate parent: Beazer Plc (United Kingdom)
(Kraft Inc.) acquired by Philip Morris
Estee Lauder Inc.
(Loews Corporation) ultimate parent: Sony Corporation (Japan)
Lord Corporation a/
Lovable Company
Macmillan Inc.Manpower Inc.
Manufacturers Hanover Corporation a/
Manville Corporation a/
The Marmon Group Inc.
Marriott Corporation
Marsh & McLennan Companies Inc. a/
Martin Marietta Corporation
(Master Builders Inc.) parent: Sandoz AG (Switzerland)
Maytag Corporation, parent company of the formerly independently listed companies Chicago Pacific Corporation and The Hoover Company
McDermott International Inc.
McDonnell Douglas Corporation a/
McGraw Hill Inc.
Measurex Corporation a/
Medtronic Inc. a/
(Memorex Corporation) parent: Memorex Telex NV (Netherlands), but United States shareholders and entities control the majority of the company. a/
Merck & Company Inc. a/
(Geo J.Meyer Corporation) parent: Figgie International Holdings Inc.
MGM/UA Communications Co., now owned by Pathe Communications Corp.
Millipore Corporation a/
Mine Safety Appliances
Mobil Corporation a/
Morton International Inc.
Motorola Inc.
NACCO Industries Inc., parent company of the previously listed Hyster Company a/
NCH Corporation
(NCR Corporation a/) acquired by American Telephone & Telegraph Company
NCNB Corporation a/
Nashua Corporation a/
National Education Corporation a/
(National Mine Service Company Inc.), controlled by Charter Consolidated Plc (in which Anglo American has a 36 per cent interest)
National Starch and Chemical Company

National-Standard Company
National Utility Service Inc.
Navistar International Corporation, formerly International Harvester Inc.
Newmont Mining Corporation
(The A.C. Nielsen Company) now owned by The Dun & Bradstreet Corporation
Nord Resources Corporation
(Norton Company) parent: Compagnie de Saint-Gobain S.A. (France) a/ Oak Industries Inc.
(Oakite Products Ltd.) parent: The Carlyle Group L.P. (USA) a/
Occidental Petroleum Corporation
The Oldemburg Group Inc., parent company of W.R. Stamler Inc. a/
Oppenheimer Intercontinental Corporation a/
Owens-Corning Fiberglas Corporation
Ozite Corporation
PHH Group Inc.
PacifiCorp Inc.
PanAm World Airways Inc.: liquidated
Pantera's Corporation a/
(Peat Marwick Mair & Company) now merged with another company and renamed KPMG Peat Marwick
The PennCentral Corporation, parent company of the previously listed Marathon LeTourneau Company a/
(Pennwalt Corporation) ultimate parent: Entreprise de Recherche et d'Activités Pétrolières S.A. (France)
PepsiCo Inc. a/
The Perkin-Elmer Corporation
(Philbro-Salomon Inc.) now Salomon Inc.
Phillips Petroleum Company
Pittston Company, parent company of the previously listed WTC Inc. a/
Playtex Family Products Group Inc. a/
Polaroid Corporation
Premix Inc.
Primerica Corporation, formerly American Can Company
Procter & Gamble Company a/
The Pullman Company
Purex Industries Inc.
(Quantel Corporation) parent: Carlton Communications PLC (United Kingdom)
Raychem Corporation a/
(RJR Nabisco Inc.) now owned by Kohlberg Kravis Roberts Inc.
Redken Laboratories Inc. a/
(Rexnord Inc.) parent: Banner Industries Inc.
Reynolds & Reynolds Company
(Richardson-Vicks Inc.) parent: Procter & Gamble Company
(A.H. Robins Company Inc.) acquired by American Home Products Corporation a/
Rockwell International Corporation

Rohm and Haas Company a/
(Rorer Group a/) parent: Rhône-Poulenc-Rorer Inc.
(Helena Rubinstein) acquired by L'Oreal S.A.
SSMC Inc. (parent of Singer Co.)
SPS Technologies Inc. a/
The St. Paul Companies a/
(St. Regis Corporation) acquired by Champion International Corporation
Salem Corporation a/
Sara Lee Corporation a/
Schenectady Chemicals Inc. a/
(Scholl-Plough Inc.) parent: Schering-Plough Corporation
(Scott Foresman and Company) parent: Harper & Row Publishers Inc.
(Scovill Inc.) parent: First City Financial Corporation Ltd. (Canada)
E.W. Scripps Company
Sealed Air Corporation a/
(Sedco Inc.) parent: Raytheon Company; see List 2 (United States).
The Sentry Corporation
Sequa Corporation
Skok Systems Inc.
Smith International Inc.
Southdown Inc., parent company of Moore McCormack Resources Inc. (Canada)
Sotheby's Holdings Inc. a/
Spalding & Evenflo Companies Inc.
(Square D Company a/) acquired by Schneider S.A. (France)
The Stanley Works
L.S. Starrett & Company a/
Steiner Corporation a/
(Sterling Drug Inc.) acquired by Eastman Kodak Company a/
Stone & Webster Inc.
(Stratoflex Inc.) acquired by Parker Hannifin Corporation a/
(Sullair Corporation) parent: Sundstrand Corporation
(Sun Chemical Corporation) parent: Dainippon Ink & Chemicals (Japan)
Sundstrand Corporation a/
Sybron Corporation
TRW Inc. a/
Tambrands Inc. a/
Teledyne Inc.
Tenneco Inc.
Thomas & Betts Corporation
Tidwell Industries a/
Times Mirror Inc., parent company of Sunpapers Baltimore,
previously in List 2 (United States)
(Titanium Industries Inc.) parent: Allegheny International Inc.
(Touche, Ross & Company) merged with Deloitte, Haskins & Sells to

form Deloitte & Touche
(Trans Union Corporation) parent: Marmon Holdings Inc.
Trade & Industry Corporation Inc.
Trinova Corp. a/
(Twentieth Century Fox Film Corporation) acquired by the News Corporation Ltd. (Australia) a/
Tyco Laboratories Inc., parent company of Wormald International Ltd. (Australia) a/
UAL Corporation, formerly Allegis Corporation (United States)
USX Corporation a/
(Uniroyal Inc.) liquidated
Unisys Corporation a/
(Utah International) acquired by BHP Holdings (Australia)
V.F. Corporation a/
Valmont Industries Inc.
(Vendo Company) parent: Sanden of America Inc.
Wang Laboratories
(Warner Communications Inc.) merged with Time Inc. to form Time Warner Inc. a/
Wean Inc.
Wendy's International
(West Point Pepperell Inc.) acquired by Farley Inc.
Westinghouse Electric Corporation a/
Westmark International Inc.
Weyerhaeuser Company a/
Wheelabrator Technologies Inc.
(White Motor Corporation) liquidated in 1981 and partially acquired by Volvo AB
(W.A. Whitney Company) now owned by Esterline Corporation
John Wiley and Sons Inc. a/
York International Corp.
Xerox Corporation
Zapata Corporation

Notes

a/ Retains non-equity links.
b/ Has a subsidiary in South Africa that is at present inactive.
c/ Disinvested after the previous report.

List 2. Investment: transnational corporations with equity interests in South Africa of more than 10 per cent

Australia
(BTR Australia Ltd.) parent: BTR Plc (United Kingdom)
The Broken Hill Proprietary Company Ltd. a/
Eriez Magnetics Pty. Ltd.
Goodman Fielder Wattie Ltd.
The News Corporation
Edward Rushton Pty. Ltd.
Siddons Ramset Ltd.
Surpac Mining Systems Pty. Ltd.
TNT Ltd. a/ (holds 50 per cent equity in GD Express Worldwide N.V.)

Austria

Engel Vertriebsgesellschaft mbH a/
Österreichische Industrieholding AG a/
Plasser & Theurer Export von Bahnbaumaschinen GmbH
Tyrolit Schleifmittelwerke
Zumtobel AG a/

Belgium

Beaulieu Nylon N.V.
(Franki S.A. NV) parent: Groep Van Roey NV S.A.
Générale de Banque S.A.
Groep Van Roey NV S.A.
Sabena N.V.
Solvay et Cie. S.A.
UCB S.A. a/

Canada

(Bayer Foreign Investments Ltd.) parent: Bayer AG (Germany)
Bocknek Ltd. a/
International Platinum
Menora Resources
Princeton Holding Ltd.
(Sternson Ltd.) parent: Princeton Holding Ltd.
Unican Security Systems Ltd. a/

Denmark

The East Asiatic Co. Ltd. A/S
Novo Nordisk A/S
Potagua A/S
Sophus Berendsen A/S

Finland

A. Ahlstrom Corporation
Metex Corporation a/, d/ parent: Kaukomarkkinat OY
Outokumpo OY

France

Accor a/
Aerospatiale Ste. Nationale Industriel
L'Air Liquide S.A.
Alcatel Alsthom Compagnie Générale d'électricité (formerly Compagnie Générale d'électricité)
Assurance Générale de France S.A.
Bollore Technologies S.A.
Chargeurs S.A.
Compagnie de Suez (formerly Financier de Suez)
Crédit Lyonnais S.A.
Damrec S.A.
Dollfus-Mieg & Cie S.A.
Ecco S.A. a/
Groupe Bull
Lafarge-Coppée S.A.
Pechiney a/
Rhône Poulenc S.A.
Sambron S.A.
Sechaud et Metz
Société Générale D'Études Techniques et D'Ingénierie (Sogeti) S.A.
Société Générale S.A.
Société Parisienne
Total (S.A.F.) a/ (formerly Total Compagnie Française des Petroles S.A.)
Toupret

Germany

Agiv Aktiengesellschaft für Industrie
Allianz AG
Allweiler AG a/
BASF AG a/
J. H. Bachmann GmbH & Co.
Bayer AG a/
Bayerische Motoren Werke AG
Alexander Binzel GmbH & Co. KG
Bochumer Eisenhütte Heintzmann GmbH & Co. KG
Dr. Th. Böhme KG, Chemische Fabrik GmbH & Co.
Robert Bosch GmbH
Bürkert GmbH & Co. KG
Daimler-Benz AG
Degussa AG
Deutsche Babcock AG
Deutsche Steinindustrie AG
Didier-Werke AG
Dragoco Gerberding & Co. GmbH
Dresdner Bank
Gebr. Eickoff Maschinenfabrik Und
A. W. Faber-Castell
FAG Kugelfischer Georg Schäfer & Co. KG
Falke Gruppe a/
C. & E. Fein GmbH & Co.
(A. Friedrich Flender AG) parent: Deutsche Babcock AG
Freudenberg & Co.
Fuchs Petrolab AG Oel + Chemie a/, d/
GEA AG
Gedore Verwaltungs GmbH
Gildemeister AG a/
Gottlieb Gühring KG
Helm AG
Haftpflichtverband der Deutschen Industrie Versicherungsverein AG
Hermann Hemscheidt Maschinenfabrik GmbH
Henkel KGaA a/
Heraeus Holding GmbH
Richard Hirschmann GmbH & Co.
Hoechst AG a/
Philipp Holzmann AG
Hüttenes Albertus Chemische Werke GmbH
Industrieaufbaugesellschaft Schäffler KG a/
Jackstadt GmbH
Kienbaum Verwaltungsgesellschaft mbH
Klein Pumpen GmbH a/

(KSB AG) parent: Klein Pumpen GmbH
Knorr-Bremse KG
Korber AG
Krohne Meßtechnik GmbH & Co. KG
Krone AG a/
Friedrich Krupp GmbH a/
Kunz Holding GmbH & Co. KG
(August Läpple GmbH & C. KG) parent: Läpple GmbH, Verwaltungs-und Beteiligungsgesellschaft
Läpple GmbH, Verwaltungs- und Beteiligungsegesellschaft a/
Ledermann GmbH & Co.
MAN AG
Mannesmann AG a/
E. Merck Beteiligungen oHG a/
Metallgesellschaft AG a/
Miele & Cie. GmbH & Co.
Müchener Rückversicherungsgesellschaft
(Nixdorf Computer AG) majority shareholder: Siemens AG
Norddeutsche Affinerie AG
(Orenstein & Kopple AG) parent: Hoesch AG
Pennekamp & Huesker KG (now Solidur Deutschland GmbH & Co.)
G. M. Pfaff AG a/
Preussag AG a/, c/ (sold Salzgitter to Sven Quant Vermögensberatungs-GmbH)
Putzmeister Werk Maschinenfabrik GmbH
(Rheinhütte GmbH & Co.) parent: Friedrichsfeld AG
(Ringsdorff-Werke GmbH) ultimate shareholder: Hoechst AG via Sigri GmbH
Röhlig GmbH & Co.
Rohm GmbH
August Ruggeberg KG Pferdwerkzeuge
(Salzgitter AG) majority shareholder: Sven Quant Vermögensberatungs-GmbH
Johannes Schäfer vorm. Stettimer Schraubenwerke GmbH & Co. KG
Schenker & Co. GmbH
Schering AG
L. Schuler GmbH a/, b/
Siemens AG a/
(Sigri GmbH) parent: Hoechst AG
Solidur Deutschland GmbH & Co. (formerly Pennekamp & Huesker KG)
Städtler Mars GmbH & Co.
(Stinnes AG) parent: Veba AG
Süd-Chemie AG
Sven Quant Vermögensberatungs-GmbH a/, d/ (acquired Salzgitter from Preussag AG)
Thyssen AG vorm, August Thyssen-Hütte
Gebrüder Trox GmbH
Uhlmann & Co. KG

VEBA AG
Vereinigte Haftpflichtversicherung VAG
(Veritas Rückversicherungs AG) parent: VAG
Volkswagen AG a/
Wacker-Chemie GmbH
Wella AG
Westfalia Becorit Industritechnik GmbH a/
Westfalia Separator AG
Alexander Wiegand GmbH & Co.
Wieland-Werke AG
Ernst Winter & Sohn GmbH Co.
Adolph Würth GmbH & Co. KG a/, d/
Carl Zeiss Stiftung a/
Zeppelin-Stiftung (ZF Friedrichshafen) a/
Zimmermann & Jansen GmbH

Israel

Minrav International Ltd.

Italy

Assucurazioni Generali SpA
Ente Nazionali Idrocarburi (ENI) a/
Istituto Per La Ricostruzione Industriale (I.R.I.)
(Martini & Rossi SpA) majority stake acquired by Bacardi (United States)
Montedison SpA a/
Ing. Olivetti & C. SpA
Pirelli SpA
Sangati SpA
Societa Metallurgica Italiana SpA

Japan

Fujitsu Ltd. a/
Hitachi Ltd.
Taiyo Fishery Co. Ltd.

Luxembourg

ITM International S.A.

Netherlands

GEC Alsthom N.V.
GD Express Worldwide N.V. (50 per cent equity held by TNT Ltd.)
Internatio-Müller
Koninklijke Distlleerderijen Erven Lucas Bols N.V. a/
Koninklijke Nedloyd Groep N.V.
(Maatschappij van Berkel's Patent NV) parent: General Electric Company Plc (U.K.)
Philips International B.V.
Royal Dutch Petroleum
Royal Packaging Industries van Leer BV

Portugal

Banco Nacional Ultramarino
Banco Portugues do Atlantico

Spain

Pescanova S.A.

Sweden

Asea AB (50 per cent shareholding in ABB Asea Brown Boveri Ltd.)
Atlas Copco AB
Incentive AB
SKF AB
Sandvik AB

Switzerland

ABB Asea Brown Boveri Ltd. (jointly owned by Asea and BBC Breown Boveri Ltd.)
Alusuisse-Lonza Holding Ltd. a/
BBC Brown Boveri Ltd. (50 per cent shareholder of ABB Asea Brown Boveri Ltd.)
Bühler AG
Ciba-Geigy AG a/
Danzas AG

E. G. O. Elecktro-Geräte AG a/
Endress + Hauser (International) Holding AG
Hesta AG
"Holderbank" Financière Glaris AG
Interdent Holding AG
Kühne & Nagel International AG
Liebherr-International AG

Nestlé S.A. a/
Oerlikon-Bührle Holding AG a/
Reisebüro Kuoni AG/Kuoni Travel Ltd.
Roche Holding Ltd. a/
Sandoz AG a/
Schindler Holding Ltd.
Schweizerische Aluminum AG (Alusuisse) now owned by Alusuisse-Lonza Holding Ltd.
Schweizerische Rückversicherungsgesellschaft
Spedag Speditions AG
Sprecher + Schuh Holding AG
STAG AG
(Willi Studer AG) parent: Motor-Columbus AG
Gebrüder Sulzer AG a/

Taiwan Province of China

The Bank of Taiwan

United Kingdom of Great Britain and Northern Ireland

(ABB Kent Holdings) parent: ABB Asea Brown Boveri Ltd.
A.P.V. Plc
(Addison-Wesley-Longman Ltd.) parent: Pearson Plc
(Albright & Wilson Ltd.) parent: Tenneco International Holdings Ltd.
(Amalgamated Metal Corporation Ltd.) acquired by Presseug AG (Germany)
(Anderson Strathclyde Ltd.) parent: Charter Consolidated Plc
(Applied Research Laboratories SA) parent: Fisons Plc
(The Associated Octel Company Ltd.) a/ 51 per cent owned by Great Lakes Chemical Europe, subsidiary of Great Lakes Chemical Inc. (United States), and 36.7 per cent owned by the Shell Transport & Trading Company Plc
(Automotive Products Ltd.) parent: the BBA Group Plc
B.A.T. Industries Plc a/
BM Group Plc a/

The BOC Group Plc a/
BPB Industries Plc a/
BTR Plc a/
Babcock International Group Plc a/
(Bardsey Plc) parent: The Beckenham Group Plc a/
(Beecham Group Plc) merged to Smithkline Beecham Plc
Blue Circle Industries Plc a/, c/
The Boots Company Plc a/
Bowater Industries Plc a/
Bowthorpe Plc
The British Aviation Insurance Company Ltd.
The British Petroleum Company Plc
(Brooke Bond Group Plc) parent: Unilever Plc
(Bunge & Co. Ltd.) parent: Oronte S.A. (Panama)
Burmah Castrol Plc
(Bush Boake Allen) parent: Union Camp Corporation (US)
(Cable Belt Ltd.) parent: The Laird Group Plc
Cadbury Schweppes Plc a/
(Candles Ltd.) parent: "Shell" Transport and Trading Company
Cazenove & Company a/
(Chamberlin Phipps Plc) now owned by Evode Group Plc
Charter Consolidated Plc a/
(Chicago Pneumatic Holdings Ltd.) acquried by Atlas Copco AB
Chloride Group Plc a/
(Coates Brothers Plc) now owned by Total Compagnie Française des Petroles
Coats Viyella Plc a/
(William Collins Plc) ultimate parent: The News Corporation (Australia)
Commercial Union Assurance Co. Plc a/
(Compair Ltd.) parent: Siebe Plc
(Consolidated Gold Fields Plc) acquired by Hanson Plc
Cookson Group Plc
Courtaulds Plc a/
Courtaulds Textiles Plc a/
Croda International Plc a/
Curnow Shipping Ltd. a/
Davy Corporation Plc
Delta Plc
(Desoutter Brothers Holdings Ltd.) parent: Atlas Copco AB (Sweden)
(The Distillers Company Plc) parent: Guinness Plc
Dobson Park Industries Plc a/
Drummond Group Plc a/
(Dunlop International AG) merged to BTR Plc
E.R.F. (Holdings) Plc a/, c/
Evode Group Plc

Frank Fehr & Company Ltd. a/, b/
J. H. Fenner (Holdings) Plc a/
Fine Arts Developments Plc a/
Fisons Plc a/
(Foseco Plc) parent: Burmah Castrol Plc
GEI International Plc
GKN Plc a/, c/
General Accident Assurance Corporation Plc a/
The General Electric Company Plc
S. R. Gent
Gestetner Holdings Plc
Glaxo Holdings Plc a/
Goode Durrant Plc
Grand Metropolitan Plc
Great Universal Stores Plc
Greig Fester Group Ltd. a/
Guardian Royal Exchange Plc
(Guest, Keen & Nettlefolds Plc) now GKN Plc
Guinness Plc a/, d/
Haden MacLellan Holdings Plc a/
Hall Engineering (Holdings) Plc a/
Hanson Plc a/
Harrisons & Crosfield Plc
(Hawker Siddeley Group Plc) parent: BTR
Hickson International Plc
Hodder & Stoughton Holdings Ltd. a/
Howden Group
Hunting Plc
ICI Imperial Chemical Industries Plc a/
ICL International Computers Ltd. a/ (formerly STC International Computers Ltd.)
(International Distillers & Vintners Ltd.) acquired by Grand Metropolitan Plc
Johnson Matthey Plc a/
(LRC International Plc) parent: London International Group Plc
The Laird Group Ltd. a/
Laporte Plc a/
Laycock International Holdings Ltd.
The Lep Group Plc a/
Thomas Locker (Holdings) Plc
London International Group Plc a/
Lonrho Plc a/
Low & Bonar Plc
Lucas Industries Plc
Edward Lumley Holdings Ltd.
Macmillan Ltd.

(Manro Holdings Ltd.) parent: Hickson International Plc
Markoffer Plc
Marley Plc a/
Maxwell Communication Corp. Plc
(May & Baker Ltd.) parent: Rhône-Poulenc S.A.
McKechnie Plc a/
(Thomas Meadows International Ltd.) parent: Walford Holdings Ltd.
(Metal Closures Group Plc) parent: Wassall Plc
The Morgan Crucible Co. Plc
(James Neill Holdings Plc) parent: MMG Patricof Group Plc
Norcros Plc
(Normand Electrical Holdings Ltd.) parent: FKI Plc
(Northern Engineering Holdings Plc) parent: Rolls Royce Plc
Norwich Union Life Insurance Society a/
Norwich Winterthur Holdings Ltd. a/, c/
Ocean Group Plc
A. Oppenheimer & Company Ltd.
(PSM Fasteners Ltd.) parent: Mckechnie Plc
Paringa Mining & Exploration Co. Plc
Parker Pen Holdings Ltd.
Pearson Plc
(Pearson Webb Springbett Ltd.) parent: PWS Holdings Plc
(Pegler-Hattersley Ltd.) parent: Tomkins Plc
The Peninsular and Oriental Steam Navigation Company
(Phoenix Assurance Plc) parent: Sun Alliance Group Plc
(Pirelli U.K. Plc) parent: Pirelli SpA (Italy)
(The Plessey Company Plc) parents: The General Electric Co. Plc and Siemens AG
Powell Duffryn Plc a/
Prudential Corporation Plc a/
RTZ Corporation Plc a/
Racal Electronics Plc
Reckitt & Colman Plc a/, c/
Record Holdings
Reed International Plc a/
Renold Plc
(Rentokil Group Ltd.) parent: Sophus Berendsen A/S
(Revertex Ltd.) parent: Yule Catto & Company Plc
Rolls-Royce Plc a/, d/
(Roussel Laboratories Ltd.) parent: Hoechst AG
(Rowntree Plc) parent: Nestlé S.A.
Royal Insurance Holdings Plc a/
(Sandvik Ltd.) parent: Sandvik AB (Sweden)
Scapa Group a/
(Schlumberger Measurement & Systems Ltd.) parent: Schlumberger Ltd. (US)

G. D. Searle & Company Ltd.
Senior Engineering Group Ltd.
Shell International Petroleum Company Ltd. a/
Siebe Plc a/
The 600 Group Plc a/
Smith & Nephew Plc
Smithkline Beecham
Spirax-Sarco Engineering Ltd. a/
(Stroud Riley Drummond Ltd.) parent: Drummond Group Plc
Sun Alliance Group Plc a/
Suter Plc
T & N Plc a/
Tate & Lyle Plc a/
(Tenneco International Holdings Ltd.) parent: Tenneco Inc.
Thames Water Plc
Thorn EMI Plc a/, c/
TI Group Plc
(Tioxide Group Plc) parent: ICI Plc
Tomkins Plc
Tootal Group Plc a/ (merged with Coats Viyella)
Trafalgar House Plc a/, d/
Tufnol Industries Ltd. a/
UCB (Investments) Ltd.
Unilever Plc a/
(The Union International Plc) parent: Western United Investment Company Ltd.
United Industries Plc
(United Precision Industries) acquired by Nippon Seiko K. K.
WPP Group Plc
Walford Holdings Ltd.
Wassall Plc
Barry Wehmiller International Plc
Weidmüller Ltd. a/
The Weir Group Plc
Wellcome Plc a/
Wellman Plc
The Western United Investment Company Ltd.
(Willis Faber Plc) parent: Willis Corroon Plc
Wolseley Plc a/
Wright Health Group Ltd.
(Wyko Bearings and Electronics Pty. Ltd.) parent: Wyko Group Plc
Yule Catto & Co. Plc

United States of America

A M International Inc.
Abbott Laboratories a/
Air Express International Corporation a/
Albany International Corporation a/
Louis A. Allen Associates Inc.
Allergen Inc.
Amerford International Corp., now owned by Thyssen AG (Germany)
American Cynamid Company
Amstead Industries
Avery Dennison Corporation a/
Bacardi Company
Baker Hughes Inc.
Bandag Inc.
Beckman Instruments Inc. a/
Borden Inc. a/
Bristol-Myers Squibb Company a/
(Bucyrus-Erie Company) parent: B-E Inc.
(Buckman Laboratories Inc.) parent: Bulab Holdings Inc.
Bulab Holdings Inc.
CBI Industries Inc.
(Caltex Petroleum Corporation) a/ jointly owned by Texaco Inc. and Chevron Corporation
Cascade Corporation a/
Caterpillar Corporation a/
Chevron Corporation a/ (minority share in Caltex Petroleum)
Colgate-Palmolive Company a/
Coulter Corporation
(Crown Cork and Seal Company Inc.) parent: Pechiney S.A. France
Deere and Company
Donaldson Company Inc. a/
Dresser Industries Inc. a/, c/
Echlin Inc.
(Eriez Magnetics) parent: Eriez Magnetics Pty. Ltd., Australia
Franklin Electric Company Inc.
Gillette Co.
Grey Advertising Inc.
Great Lakes Chemical Inc.
Harnischfeger Industries Inc.
Harsco Corporation a/
Ingersoll-Rand Company a/
International Flavors & Fragrances Inc.
International Paper Company a/
The Interpublic Group of Companies
Johnson & Johnson Company a/
S. C. Johnson & Son Inc.

Joy Technologies Inc.
Kellogg Company
Kimberly-Clark Corporation
L & M Radiator Company
Estee Lauder Inc.
Leco Corporation
Eli Lilly & Co.
Loctite Corporation a/
Lotus Development Corporation
The Lubrizol Corporation
(Masonite Corporation) parent: International Paper Company
Minnesota Mining and Manufacturing Company
(MiTek Industries Inc.) majority shareholder: Bowater Plc, United Kingdom
Monsanto Company
Nalco Chemical Company
National Utility Service Inc.
(The Oglivy Group Inc.) parent: WPP Group Plc (United Kingdom)
Olin Corporation
(Otis Group Inc.) parent: United Technologies Corporation
(Owens-Illinois Inc.) parent: OII Holdings
Parker Hannifan Corporation
Pfizer Inc.
Phelps Dodge Corporation a/
Precision Valve Corporation
Preformed Line Products Co. a/
Premark International Inc.
Quaker Chemical Corporation a/
Raytheon Company
The Reader's Digest Association Inc.
Robertson-Ceco Corporation
Schlumberger Ltd. a/
Simplicity Capital Corporation
SmithKline Beckman Corporation (split into Allergen Inc. and
Beckman Instruments Inc.)
Texaco Inc. a/ (has minority share in Caltex Petroleum)
The Timken Company
Tokheim Corporation
Twin Disc Inc.
USG Corporation
Union Camp Corporation
Union Carbide Corporation a/
United Technologies Corporation
Upjohn Company a/

Warner-Lambert
Wilbur-Ellis Company
Wynn's International Inc.

Notes

a/ Replied to the present year's canvass.
b/ Is in the process of disposing of its equity interests in South Africa.
c/ Has reduced its equity interests in South Africa.
d/ Has increased its equity interests in South Africa.

Annex I

CONGRESS OF SOUTH AFRICAN TRADE UNIONS (COSATU) CODE OF CONDUCT FOR MULTINATIONAL COMPANIES INVESTING IN SOUTH AFRICA

1. Preamble

Parties should recognize:

a. The vast inequalities of income, wealth and education created between racial groups by apartheid.

b. The need to abolish all apartheid legislation and practice.

c. The influential role played by multinational companies in world economies.

2. General Policies

Companies must agree to:

a. Abide by all International Labour Organisation (ILO) conventions as minimum standards.

b. Increase employment opportunities.

c. Abide by social and labour laws and regulations of South Africa as a minimum, and actively implement improvements to these. Where companies operate in decentralized areas, they will need to abide by national social and labour standards.

d. Disclosure of information.

3. Employment Creation

Companies will endeavour to increase employment opportunities as a priority in harmony with national social development policies. They will use technologies which generate employment, both directly and indirectly.

4. Equality of Opportunity and Treatment

Companies shall pursue policies designed to promote equality of opportunity and treatment in employment, with a view to eliminating any discrimination based on race, colour, gender, sexual orientation, religion, political opinion, national or social origin, physical disability or handicap. They shall also implement affirmative action programmes to redress the effects of past discrimination and the legacy of apartheid.

5. Security of Employment

Companies should promote security of employment.

6. Training and Adult Basic Education

Companies should ensure that relevant training is provided for all levels of employees within a national framework. Training/Adult Basic Education (ABE) should meet the needs of people and be in the interests of the country. All technological change or progress should be linked to training. All training/ABE should be negotiated with the trade unions.

7. Occupational and Environmental Health and Safety

Companies must agree to:

a. Maintain the highest standards.

b. Negotiate health, safety and environment agreements with the trade unions.

c. Permit no dumping of toxic waste.

d. Implement an environmentally sustainable development policy.

e. Take responsibility for environmental damage to the community.

8. Science and Technology

Companies must agree to:

a. Permit rapid diffusion of technologies.

b. Grant technology licences on reasonable terms and conditions.

c. Run training programmes to keep employees and the community abreast of technological developments.

d. Negotiate science and technology policy with trade unions.

9. Conditions of Work and Life

Conditions of work and life offered by the company shall be no less favourable than those offered to employees in the company's country of origin.

Companies shall adopt measures to ensure that lower income groups and less developed areas benefit as much as possible.

10. Workers Rights

Workers shall have the right to organize their own independent trade unions and the companies shall in no way oppose the unionization of their workforce.

Companies must agree to:

a. Negotiate at company, plant, industry level and any other level agreed with the representative trade union.

b. The right of access to company premises for trade union officials.

c. Provide facilities for trade union meetings and balloting.

d. Guarantee the rights of shop stewards.

e. Recognize the right to strike without dismissal, including the right to picket peacefully on company premises, no employment of strike breakers, no retaliatory lock outs or interdicts against strikers.

11. Corporate Social Responsibility

Companies agree that corporate social responsibility programmes will be instituted in conjunction with trade unions and the community affected. Such programmes to be designed to build self-reliance.

12. Disinvestment

Should companies decide to disinvest they should do so in accordance with an agreed disinvestment procedure.

Annex II

PLATFORM OF GUIDING PRINCIPLES FOR FOREIGN INVESTORS

African National Congress (ANC)/COSATU position presented to the National Conference in Support of the African National Congress and Other Democratic Forces for a New South Africa, 12-15 November 1992, Riverside Church, New York City

1. Introduction

1.1 The apartheid legislative process that governs investment at present is a major obstacle to growth and development. In this context the process of foreign investment needs to be assessed with care.

1.2 At present the basic International Labour Organisation (ILO) contentions do not apply across South Africa. Discriminatory practices are widespread, and the lack of transparency in government is hiding corruption and inefficiency, and promoting political violence and destabilization. Measures to protect the environment are weak, weakly implemented or non-existent. Investment in such a context will therefore not automatically contribute to growth, development or the eradication of apartheid.

2. Guiding Principles

We therefore propose that any investment after the lifting of the policy of economic sanctions should be guided by the following principles:

2.1 Workers' Rights

Companies should uphold workers' rights including the recognition of representative unions and their rights to bargain collectively, to strike, to picket peacefully, and strike breakers will not be hired.

2.2 Investment should enhance employment creation.

2.3 Equality of Opportunity

Companies will eliminate all discrimination on the basis of race, religion, sex, political opinion or physical handicap and will implement affirmative action programs.

2.4 Environmental Protection

Investment must incorporate environmentally sound and clean practices and technology.

2.5 Training and Education

Investment should enhance the productive capacities of South Africans, and should, in particular, institute training and adult education programs for workers in consultation with the trade union movement.

2.6 Conditions of Work and Life

Conditions of work and life offered by companies shall compare favourably with the best conditions in the relevant sector domestically.

2.7 Security of Employment

Investment should contribute to the security of employment of South Africans.

2.8 Empower Black Business

Companies should, where possible, adopt business practices which enhance the development of Black business in South Africa.

2.9 Implementation

Mechanisms should be put in place to evaluate the implementation of the above principles, including the disclosure of relevant information by companies.

3. Future policies of a democratic government

3.1 It is our intention to have the above principles incorporated in the future policies and laws of a democratic government, and these will apply to all investors, domestic or foreign.

3.2 In the interim phase, we will campaign for these principles, and will support the further development of codes of conduct along with other democratic formations.